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PG. 763

Site Name: Nesbitt Crown Site No: 802733 STATE MO. - DESOTO CO.

MAR 15 2 46 PM '01

MEMORANDUM OF LEASE AGREEMENT 88 763

THIS MEMORANDUM OF LEASE AGREEMENT (the "Memorandum") is made and entered into this 21 day of <u>February</u>, 2001, by and between DESOTO ELECTRONIC TRANSMISSION GROUP ("Lessor") and POWERTEL/MEMPHIS, INC. ("Lessee").

## WITNESSETH:

- 1. Lessor and Lessee entered into a Lease Agreement dated the 29th day of February, 2000, for an initial term of five years with options for Renewal Terms unless terminated in accordance with the provisions of the Lease Agreement.
- 2. In consideration of the Rent set forth in the Lease Agreement, Lessor leases to Lessee a sixty (60) foot by sixty (60) foot parcel of land located in DeSoto County, Mississippi, including a grant of easement for ingress and egress and utility use, and as further described in Exhibit "A" and Exhibit "B" to this Memorandum. Such Leased Premises being part of the real property described in Deed Book 353, page 136, DeSoto County Clerk's Office.
- 3. Lessor shall not use, nor shall Lessor permit its lessees, licensees, invitees or agents to use any portion of adjacent real property owned or leased by Lessor in any way which interferes with the wireless communications operations of Lessee.
- 4. The Initial Term commenced January 1, 2001, and a copy of the Lease Agreement is on file with Lessee.
- 5. The terms, covenants and provisions of the Lease Agreement, of which this is a Memorandum, shall extend to and be binding upon the respective executors, administrators, heirs, successors and assigns of Lessor and Lessee.

[Remainder of Page Intentionally Left Blank.]

This Instrument Prepared By: Boult, Cummings, Conners & Berry, PLC, 414 Union Sstreet, Suite 1600, Nashville, TN 37219(615) 244.2582

0685748.03 100462-000 02/09/2001 IN WITNESS WHEREOF, the parties hereto have executed this Memorandum under seal as of the date and year first above written.

	LESSOR: DESOTO ELECTRONIC TRANSMISSION GROUP
	By: Subbase
	Title: President
	LESSEE: POWERTEL/MEMPHIS, INC.
	By: // / Jah
	Title: Evp/an
State of Mississippi County of)	
Electronic Transmission Group, a company	dersigned authority in and for the said county and 2001, within my jurisdiction, the within named that he/she is the of DeSoto, and that for and on behalf of the said $company$ , we and foregoing instrument, after first having been
	Dan D. E. Exis
	otary Public y Commission Expires: /- 3/- 200
State of <u>leanessel</u> ) County of <u>shiller</u> )	y Commission Expires. 7 - 37
Personally appeared before me, the und state, on this day of february, who acknowledged Powertel/Memphis, Inc., a corporation, and that its act and deed he/she executed the above and authorized by said corporation so to do.	dersigned authority in and for the said county and 2001, within my jurisdiction, the within named that he/she is the <u>Evr/qn</u> of at for and on behalf of the said corporation, and as foregoing instrument, after first having been duly tary Public (Commission Expires: 4/13/2103.
10000	

This Instrument By: Boult, Cummings, Conners & Berry, PLC, 414 Union Street, Suite 1600, Nashville, TN 37219 (615) 244-2582





Service and Good Work. Our Foundation, Our Future Since 1946

POWERTEL SITE NO. M-MS-017-430 REVISED LEGAL DESCRIPTION - PROPOSED POWERTEL TOWER COMPOUND LEASE AREA "NESBIT"

BEING A LEGAL DESCRIPTION OF A PROPOSED POWERTEL /MEMPHIS PGS COMPOUND LEASE AREA, BEING PART OF THE J.V. FRANKLIN PROPERTY KNOWN AS TAX PARCEL 20862400.0 000 15.00, AND BEING PART OF THE PROPERTY RECORDED IN DEED BOOK 353, PAGE 136 AT THE OFFICE OF THE CHANCERY COURT CLERK OF DESOTO COUNTY. MISSISSIPPI, AND BEING PART OF LOT 2 OF THE PROPOSED SECTION "A", FRANKLIN COMMERCIAL SUBDIVISION, SAID PROPERTY BEING SITUATED IN DESCRIPTION COUNTY; MISSISSIPPI, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

A TRACT OF LAND IN THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 24, TOWNSHIP 2 SOUTH, RANGE 8 WEST AND DESCRIBED AS:

COMMENCING AT THE NORTHEAST CORNER OF THE CORNER OF THE SOUTHEAST QUARTER OF SECTION 24, TOWNSHIP 2 SOUTH, RANGE 8 WEST, AND RUNNING THENCE SOUTH 00 DEGREES 13 MINUTES 55 SECONDS WEST ALONG THE EAST LINE OF SAID SECTION 24 A DISTANCE OF 769.33 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 1,641.57 FEET TO THE TRUE POINT OF BEGINNING, SAID POINT BEING IN THE EAST LINE OF THE J. V. FRANKLIN PROPERTY AND THE NORTHEAST CORNER OF SAID LOT 2; THENCE SOUTH 02 DEGREES 02 MINUTES 23 SECONDS EAST ALONG SAID EAST LINE - 60.00 FEET; THENCE NORTH 89 DEGREES 55 MINUTES 40 SECONDS WEST - 60.00 FEET; THENCE NORTH 82 DEGREES 02 MINUTES 23 SECONDS WEST - 60.00 FEET; THENCE SOUTH 89 DEGREES 55 MINUTES 40 SECONDS EAST - 60.00 FEET TO THE POINT OF BEGINNING.

CONTAINING 3,598 SQUARE FEET OR 0,083 ACRES, MORE OR LESS.

THIS IS VACANT PROPERTY.

BEARINGS ARE RELATED TO THE MISSISSIPPI STATE PLANE COORDINATE GRID

SYSTEM(NAD - 83, WEST ZONE).

Architecture • Engineering • Environmental • Planning • Surveying • Construction 1750 Madison Avenue, Suite 500 • Memphis, TN 38104 Phone: 901.726.0810 • Fax: 901.272 6911 • www.pickeringinc.com



POWERTEL SITE NO. M-MS-017-430
REVISED LEGAL DESCRIPTION - PROPOSED POWERTEL INGRESS/EGRESS AND UTILITY
"NESBIT"

BEING A LEGAL DESCRIPTION OF A PROPOSED INGRESS/EGRESS AND UTILITY EASEMENT, BEING PART OF THE J.V. FRANKLIN PROPERTY KNOWN AS TAX PARCEL 20862400.0 000 15.00, AND BEING PART OF THE PROPERTY RECORDED IN DEED BOOK 353, PAGE 136 AT THE OFFICE OF THE CHANCERY COURT CLERK OF DESOTO COUNTY, MISSISSIPPI, AND BEING PART OF LOT 2 OF THE PROPOSED SECTION "A". FRANKLIN COMMERCIAL SUBDIVISION, SAID PROPERTY BEING SITUATED IN DESOTO COUNTY, MISSISSIPPI, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

A TRACT OF LAND IN THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 24, TOWNSHIP 2 SOUTH, RANGE 8 WEST AND DESCRIBED AS:

COMMENCING AT THE NORTHEAST CORNER OF THE CORNER OF THE SOUTHEAST QUARTER OF SECTION 24, TOWNSHIP 2 SOUTH, RANGE 8 WEST, AND RUNNING. THENCE SOUTH 00 DEGREES 13 MINUTES 55 SECONDS WEST ALONG THE EASTLLINE OF SAID SECTION 24 A DISTANCE OF 829.28 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 1,659.18 FEET TO THE TRUE POINT OF BEGINNING, BEING IN THE SOUTH LINE OF A PROPOSED LEASE AREA; THENCE SOUTH 02 DEGREES 02 MINUTES 23 SECONDS EAST - 307.24 FEET; THENCE NORTH 89 DEGREES 55 MINUTES 40 SECONDS WEST -- 371.95 FEET TO A POINT IN THE EAST LINE OF U.S. HIGHWAY NO. 51; THENCE NORTH 02 DEGREES 54 MINUTES 25 SECONDS WEST ALONG SAID EAST LINE - 18.02 FEET TO THE SOUTHWEST CORNER OF LOT 6-OF SECTION A, FRANKLIN COMMERCIAL SUBDIVISION; THENCE SOUTH 89 DEGREES 55 MINUTES 40 SECONDS EAST ALONG THE SOUTH LINE OF LOT 2 AND ITS EASTWARD PROJECTION - 352.20 FEET; THENCE NORTH 02 DEGREES 02 MINUTES 23 SECONDS WEST - 289.23 FEET TO A POINT IN THE SOUTH LINE OF A PROPOSED LEASE AREA; THENCE SOUTH 89 DEGREES 55 MINUTES 40 SECONDS EAST ALONG SAID LINE - 20.01 FEET TO THE POINT OF BEGINNING.

CONTAINING 12,482 SQUARE FEET OR 0.286 ACRES, MORE OR LESS.

THIS IS VACANT PROPERTY.

BEARINGS ARE RELATED TO THE MISSISSIPPI STATE PLANE COORDINATE GRID SYSTEM (NAD - 83, WEST ZONE).

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